

MADLY PRODUCTIVE PATHWAYS

Unit 1: Basic Economic Concepts

Topic 1.1: Scarcity

Standards & Skills Map

LO: MKT-1.A | Skill: 1.A | Portfolio: Analysis Memo 1

Aligned to the AP® Microeconomics Course Framework (Effective Fall 2022)

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Alignment to the AP® Course Framework

This document gives you the standards-alignment evidence you need for the AP® Course Audit and for gradebook tagging. All references are to the *AP Microeconomics Course and Exam Description* (Effective Fall 2022, publicly available from College Board).

Learning Objective covered

- LO MKT-1.A: Define resources and the cause(s) of their scarcity.

Essential Knowledge addressed (referenced by code)

- **EK MKT-1.A.1** — Economic trade-offs arise from the lack of sufficient resources (scarcity) to meet society's wants and needs.
- **EK MKT-1.A.2** — Most factors of production (land, labor, capital) are scarce, but some — such as established knowledge — may not be scarce because they are non-rival.

Per Trademark Compliance §2, this curriculum references CED essential knowledge by code and concept boundary only, and does not reproduce CED text verbatim in student deliverables.

Course Skill practiced

Skill	Description	Where it appears
1.A	Describe economic concepts, principles, or models.	Guided Notes; Slides 4–9; Analysis Memo; MCQs 1, 2, 5; Mini-FRQ Parts 1–2

The CED's suggested skill for 1.1 is 1.A. Per the CED, the suggested skill is a starting point — students use all skill categories across the course.

Market Analyst Portfolio alignment

This topic launches the course-long Market Analyst Portfolio with **Analysis Memo 1: Identify Lumora Lighting Co.'s scarce resources and the key trade-off it faces.** — the foundational entry and the in-class application activity. Students apply scarcity and the four economic resources to a single fictional firm (Lumora Lighting Co.). Graphing entries (the Graph Bank) begin in Topic 1.3.

AP Exam connection

- The MCQ set mirrors the multiple-choice section (60 MCQ, two-thirds of the exam).
- The Mini-FRQ practices the **short free-response** format (the exam has one long + two short FRQs).
- Skill 1 (Principles & Models) is the largest share of the multiple-choice section; this topic builds that base.

Course Audit Notes (for syllabus submission)

If you are completing the AP Course Audit, the following curricular requirements are supported by this topic. Use this map as evidence in your syllabus narrative.

Curricular Requirement	How Topic 1.1 supports it
Develop understanding of required content	Mini-lesson + Guided Notes cover EK MKT-1.A.1 and MKT-1.A.2 (resources, the cause of scarcity, and the non-rival exception) in full.
The AP Economics skill categories	Skill 1 (Principles & Models) is explicit in every item; per-item tags allow precise grading.
College-level Principles of Microeconomics textbook	This curriculum supplements, not replaces, a school-adopted college-level textbook. Pair with your textbook's 'scarcity and the factors of production' chapter.
Use of graphs and models	Scarcity is the conceptual foundation; the first graph (the PPC) enters the Portfolio Graph Bank in Topic 1.3.

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